

**BANK OF INDIA  
RETAIL BUSINESS CENTRE,  
AHMEDABAD.**

The Principal,  
.....Engi. College

Dear Sir,

Bank of India, a leading public sector bank, having more than 4300 branches and 1700 ATMs in India, offers Education Loans at very competitive terms.

The salient features of the scheme are as under :

**1. STUDENT'S ELIGIBILITY:**

- Should be an Indian National;
- Secured admission to professional/technical courses in India or Abroad through Entrance
- Test/Merit based selection process.

**2. EXPENSES CONSIDERED FOR LOAN :**

- Fee payable to college/school/hostel. \*
- Examination/Library/Laboratory fee.
- Purchase of books/equipments/instruments/uniforms.
- Caution deposit/building fund/refundable deposit supported by Institution bills/receipts.
- Travel expenses/passage money for studies abroad.
- Purchase of computers - essential for completion of the course.
- Any other expense required to complete the course - like study tours, project work, thesis, etc.

\* Whenever hostel accomodation of the institution/college is not available, branches may consider need based loan for expenses on lodging/boarding arrangement made by the student.

**3. QUANTUM OF FINANCE : Studies in India : Maximum Rs.10.00 lakh.  
Studies abroad : Maximum Rs.20.00 Lakh**

Needbased finance subject to repaying capacity of the parents/students.

**4. MARGIN /Applicant's contribution : up to Rs.4.00Lac Nil  
Above Rs.4.00 lac 5% studies in India  
15% Studies abroad**

**5. REPAYMENT: Loan up to Rs.7.50 lacs : up to 10 years  
Loan above rs.7.50 lacs : up to 15 years  
Repayment to commence from 1 year after completion of  
course or 6 months after getting job, whichever is earlier.**

**6. RATE OF INTEREST: 3.0% above Base rate, presently 13.00 % p.a. for loan up to Rs.7.50 lac  
2.5% above Base rate, presently 12.5 % p.a. for loan above Rs.7.50 lac**

**Concession :**

- (A) 0.50 % for professional courses
- (B) To girl student 0.5 % up to Rs.50,000/- and 1% for loan above Rs.1.00Lac (Min Base Rate)
- (C) 1% interest concession for servicing interest during study/moratorium period(Max. under A,B & C not to exceed 2% subject to Minimum Base Rate)

7. **CO APPLICANT :** PARENTS OF THE STUDENT TO JOIN AS CO APPLICANT
8. **PROCESSING FEE :** NIL
9. **SECURITY :** Up to Rs. 4.00 Lacs. Parent/s of the student to join as co borrower.  
No security.  
Above Rs.4.00 lacs a) Parent/s of the student to join as co borrower  
& up to Rs.7.50 lacs b) collateral security in the form of suitable 3rd party  
guarantee.
- Above Rs.7.50 lacs a) Parent/s of the student to join as co borrower  
b) Tangible collateral security of suitable value acceptable  
to the Bank.  
c) assignment of future income of the student for payment of  
installments

For further details, please contact our Retail Business Centre,  
4 th floor, Bank of India Building, Bhadra, Ahmedabad  
Or

Contact any of our Marketing officers named below

SUDHIR PARMAR (Marketing Head) - Mo. 89800 04811

HITESH DESAI (Mkg officer)-Mo.98796 09322 ASHOK PATEL (Mkg Officer)- Mo. 89800 04818

ANIL VIRAMGAMI(Mkg Officer)-Mo.98796 09316 JAIDEEP DHINGRA(Mkg Executive)-89800 04813

Thanking You,

Sincerely yours,

( G. R .Mathuria)  
Asst. Gen. Manager,